

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2621 Of the printed Bill

Page Section Lines Of the Engrossed Bill

On page 4, line 2, by inserting after the period "." the following language: "The Tax Commission shall publish and make publicly available on its website the financial statement and information submitted pursuant to this paragraph.";

On page 6, lines 7-8, and on page 6, lines 11-12, by deleting the words and figure "Thirty Million Dollars (\$30,000,000.00)" and inserting in lieu thereof the words and figure "Twenty-five Million Dollars (\$25,000,000.00);

On page 3, line 22, by inserting before the word "Governor" the following language: "Oklahoma Tax Commission,";

On page 14, line 8, by inserting a new subparagraph to read as follows: "c. Public school foundations may establish an educational improvement grant organization pursuant to this section.";

On page 18, line 12, by inserting before the word "In" the following language:

"In order to maintain registration, a scholarship-granting organization shall annually report to the Tax Commission by September 1 of each year the following information regarding the educational scholarships funded by the organization in the previous academic year:

- a. the name and address of the scholarship-granting organization,
b. the names of the qualifying schools that received funding for educational scholarships, the total amount of funds paid to each qualifying school and the total number of scholarship recipients enrolled in each qualifying school,
c. the total number and total dollar amount of contributions received during the previous academic year,
d. the total number and total dollar amount of educational scholarships awarded and funded during the previous academic year, and
e. the percentage of annual revenue received by the organization which was not expended on scholarships.

- 2. The Tax Commission shall publish and make available on its website:
a. the information submitted by the scholarship-granting organization pursuant to paragraph 1 of this subsection, and
b. a list of participating schools.

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Jon Echols

Adopted: _____

Reading Clerk

On page 18, line 12, by inserting a capital "M." after the capital "L." and before the word "In"