

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 58th Legislature (2022)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 4456

By: Wallace and Martinez of the
House

and

Thompson and Hall of the
Senate

11 COMMITTEE SUBSTITUTE

12 An Act relating to public finance; creating the
13 Progressing Rural Economic Prosperity Fund; providing
14 reference for fund; establishing fund
15 characteristics; limiting appropriations and transfer
16 authority; providing for codification; and declaring
17 an emergency.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 256 of Title 62, unless there is
21 created a duplication in numbering, reads as follows:

22 There is hereby created in the State Treasury a special fund to
23 be designated the "Progressing Rural Economic Prosperity Fund", also
24 known as the "PREP Fund". Said fund shall be subject to legislative

1 appropriation or transfer as provided by law and shall consist of
2 all such monies as the Legislature may direct to be appropriated or
3 transferred to said fund.

4 SECTION 2. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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9 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS
10 AND BUDGET, dated 05/17/2022 - DO PASS, As Amended.

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