

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2866
Version:	Introduced
Request Number:	5464
Author:	Rep. Wallace
Date:	2/15/2023
Impact:	See analysis below

Research Analysis

HB2866, as introduced, provides flexibility in the term of an agreement for a tourism attraction project under the Tourism Development Act and doubles the annual inducement cap for approved projects from \$15 million to \$30 million.

Prepared By: Quyen Do

Fiscal Analysis

HB2866, as introduced, is not expected to have a revenue impact for FY-24.

As provided by the Oklahoma Tax Commission:

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None¹

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.