

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB 1564
Version:	ENGR
Request Number:	
Author:	Rep. Burns
Date:	3/13/2024
Impact:	\$0

Research Analysis

Engrossed SB1564 amends local government accounting and finance standards by allowing political subdivisions to use a letter of commitment appropriation process for state or tribal funds received by the recipient government and to establish a special revenue fund for those funds.

Prepared By: Quyen Do

Fiscal Analysis

SB 1564 permits the recipient government (i.e., political subdivisions) to establish a special revenue fund for the appropriation of state and tribal monies under certain circumstances. The measure expands the framework for such appropriations, but does not itself appropriate any money, nor does the measure mandate any additional expenditure by a state agency. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.