

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB621
Version:	FA1
Request Number:	8298
Author:	Rep. Wallace
Date:	4/26/2023
Impact:	Unknown

Research Analysis

The floor substitute for SB 621 creates the Oklahoma Workforce Commission to coordinate the development of the workforce needed to grow Oklahoma's economy and Oklahomans' prosperity. The Commission will consist of 11 members appointed by the Governor, President Pro Tempore of the Senate, and Speaker of the House.

The Commission will administer the newly created Workforce Development Revolving Fund, cooperate with public and private entities as needed, and enter into contracts or agreements for studies, professional services, grant administration and procurement, research projects, supplies, or any other services deemed necessary. The Commission may invest funds in obligations of the United States, in general obligations of any state, in any interest-bearing account or certificate of deposit of a bank that is a member of the Federal Reserve System, or in obligations fully guaranteed as to principal and interest by the United States.

CHANGES MADE IN THE FLOOR SUBSTITUTE FROM ENGROSSED:

The floor substitute for SB 621 changes the total number of Oklahoma Workforce Commission members to 11, with the Commissioner of Labor and the Superintendent of the State Career and Technology system serving in two of the seats.

Prepared By: Autumn Mathews

Fiscal Analysis

SB621 creates a new Oklahoma Workforce Commission ("Commission"). It does allow the Commission employ or contract for personnel to carry out the purposes of the Commission, establishes a revolving fund that may receive appropriations, and perform specific duties such as enter into contracts or administer grants. There is no appropriation into the revolving fund created.

There will be some costs to starting a new Commission in addition to ongoing operational costs needed, but currently unknown. As there is no revenue measure for the Commission to be self-funded, it will likely need appropriations to help fund the Commission. Therefore, there is likely to be a fiscal impact to the state budget.

The changes in the floor amendment do not affect the fiscal impact of the measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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