

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1399
Version:	CCR
Request No.:	3807
Author:	Sen. Hall
Date:	05/28/2024

Bill Analysis

SB 1399 creates the Oklahoma Capital Assets Maintenance and Protection Act. The measure creates the Oklahoma Capital Assets Maintenance and Protection Fund (OCAMP Fund) under the management of the Oklahoma Capitol Improvement Authority. The measure authorizes the Authority to acquire and improve real property, construct and repair project on such property, and lease or transfer such property. The measure directs the Authority to submit an annual report no later than January 15 to the President Pro Tempore of the Senate, Speaker of the House, Chair of the Appropriations Committee of the Senate, and the Chair of the Appropriations and Budget Committee of the House of Representatives. The report shall detail impacts to the balance of the Oklahoma Capital Assets Maintenance and Protection Fund that occurred in the prior calendar year. Allocations shall not exceed \$75 million per year. The measure also creates the Oklahoma Capital Assets Management and Protection Board (OCAMP Board), which shall be comprised of 11 members. The Board shall develop 5-year plans detailing allocations from the newly created fund.

CCR Changes

The Conference Committee Report for SB 1399 completely replaces engrossed language with the language described above.

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