

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1399
Version:	INT
Request No.:	2569
Author:	Sen. Hall
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Bill Analysis

SB 1399 establishes the Oklahoma Long-Range Capital Planning Legacy Fund. The Fund shall consist of surplus monies and savings appropriated by the Legislature and shall be managed by qualified investment managers appointed by the Treasurer. The measure directs the Treasurer to publish a report on its website detailing the present value of the investments and assets in the Oklahoma Long-Range Capital Planning Legacy Fund as well as the increase in value from the previous fiscal year. The Long-Range Capital Planning Commission may request a transfer of 40% of the increased value to the Maintenance of State Buildings Revolving Fund. For FY'25, the amount requested may not exceed \$50 million. The measure appropriates \$500 million to the newly created Fund.

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