

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 210
Version:	INT
Request No.:	1072
Author:	Sen. Dahm
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Bill Analysis

SB 210 exempts newly constructed establishments primarily engaged in the refining of crude petroleum into refined petroleum from the corporate income tax for the first 5 years of service beginning in tax year 2024 and ending in tax year 2034. Such establishments must employ at least 100 FTE and pay wages that equal or exceed wage requirements established in the Oklahoma Quality Jobs Program Act. Eligibility shall be determined by the Oklahoma Tax Commission.

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