

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 621
Version:	INT
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Author:	Sen. Pugh
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Bill Analysis

SB 621 creates the Oklahoma Workforce Transformation Act. The measure creates the Oklahoma Workforce Commission and directs it to coordinate the development of the workforce needed to grow Oklahoma's economy and Oklahomans' prosperity. The Commission shall be comprised of 9 members. The Governor, President Pro Tempore of the Senate, and Speaker of the House shall nominate 3 members respectively. Each member must be at least 25 years of age and have at least 3 years' experience working in the private sector. Initial appointment terms shall be staggered, with subsequent terms lasting 3 years. The Commission shall administer the newly created Workforce Development Revolving Fund as well as enter into contracts or agreements for studies, professional services, grant administration and procurement, research projects, supplies, or any other services the Commission deems necessary to carry out its purpose. It shall also cooperate with public and private entities as needed. The Commission may invest funds in obligations of the United States, in general obligations of any state, in any interest-bearing account or certificate of deposit of a bank that is a member of the Federal Reserve System, or in obligations fully guaranteed as to principal and interest by the United States.

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