

**Fiscal Impact**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 516</b>
<b>Version:</b>	<b>INT</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>02/24/2023</b>

**Fiscal Analysis**

SB 516 creates a nine member Statewide Charter School Board to have the sole authority to authorize and sponsor statewide virtual charter schools beginning July 1, 2024. The current approved budget for the Statewide Virtual Charter School Board is \$3,754,046 and \$1,731,269 (IT) for a total of \$5,485,315. This budget supports both divisions of the SVCSB, and, with, revision, could support the larger proposed Statewide Virtual Charter School Board.

**FY'24 Impact:** \$5,485,315.00

**Full Year Impact:** \$5,485,315.00

Prepared by: Statewide Virtual Charter School Board