

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE JOINT
4 RESOLUTION 3

By: Hamilton

5
6 AS INTRODUCED

7 A Joint Resolution directing the Secretary of State
8 to refer to the people for their approval or
9 rejection a proposed amendment to Section 8C of
10 Article X of the Oklahoma Constitution; modifying
11 limit on fair cash value of homestead to provide
12 exemption for the full amount of fair cash value for
13 seniors; providing ballot title; and directing
14 filing.

15 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
16 1ST SESSION OF THE 60TH OKLAHOMA LEGISLATURE:

17 SECTION 1. The Secretary of State shall refer to the people for
18 their approval or rejection, as and in the manner provided by law,
19 the following proposed amendment to Section 8C of Article X of the
20 Oklahoma Constitution to read as follows:

21 Section 8C. A. Despite any provision to the contrary,
22 beginning January 1, 2005, through December 31, 2025, the fair cash
23 value, as determined by law, on each homestead of an individual head
24 of household whose gross household income from all sources for the
preceding calendar year did not exceed an amount as provided in
subsection B of this section, and which individual head of household

1 is sixty-five (65) years of age or older, shall not exceed the fair
2 cash value placed upon the property during the first year in which
3 the individual head of household was sixty-five (65) years of age or
4 older and had gross household income from all sources which did not
5 exceed an amount as provided in subsection B of this section.

6 Subject to the limitations of this section, the fair cash value
7 shall not exceed such amount as long as the individual head of
8 household who is sixty-five (65) years of age or older owns and
9 occupies the property and as long as the gross household income from
10 all sources does not exceed an amount as provided in subsection B of
11 this section. If any improvements are made to the property, the
12 fair cash value of the improvements shall be assessed in accordance
13 with law by the county assessor and added to the assessed value of
14 the property. Once the fair cash value of the improvements has been
15 added to the fair cash value of the property, the total fair cash
16 value shall not exceed the revised valuation of the property so long
17 as the individual head of household who is sixty-five (65) years of
18 age or older owns and occupies the property and so long as the gross
19 household income from all sources does not exceed an amount as
20 provided in subsection B of this section. For any individual head
21 of household who is sixty-five (65) years of age or older prior to
22 January 1, 1997, and has gross household income from all sources of
23 Twenty-five Thousand Dollars (\$25,000.00) or less in calendar year
24 1996, the fair cash value of the real property shall be the fair

1 cash value placed upon the property on January 1, 1997. If the
2 individual head of household ceases to own and occupy the property
3 or if the gross household income from all sources exceeds an amount
4 as provided in subsection B of this section, the fair cash value of
5 the property shall be determined as if the provisions of Section 8
6 of Article X of the Constitution of the State of Oklahoma or any
7 other provisions relating to a limitation on the fair cash value of
8 locally assessed real property had been in effect during the time
9 the property was valued pursuant to the provisions of this section.

10 B. The income threshold for the gross household income from all
11 sources for an individual head of household under subsection A of
12 this section shall not exceed the amount determined by the United
13 States Department of Housing and Urban Development to be the
14 estimated median income for the preceding year for the county or
15 metropolitan statistical area which includes such county. The
16 Oklahoma Tax Commission shall provide such information to each
17 county assessor each year as soon as such information becomes
18 available.

19 C. Despite any provision to the contrary, beginning January 1,
20 2026, on each homestead of an individual head of household who is
21 sixty-five (65) years of age or older or who receives Social
22 Security retirement benefits shall be entitled to claim an exemption
23 for the full amount of the fair cash value of the homestead and
24 household personal property which is subject to ad valorem taxation.

1 SECTION 2. The Ballot Title for the proposed Constitutional
2 amendment as set forth in SECTION 1 of this resolution shall be in
3 the following form:

4 BALLOT TITLE

5 Legislative Referendum No. _____ State Question No. _____

6 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

7 This measure amends Section 8C of Article 10 of the Oklahoma
8 Constitution. The measure provides a full exemption from
9 property taxes on the homestead of an individual head of
10 household who is at least sixty-five years of age or who
11 receives Social Security retirement benefits.

12 SHALL THE PROPOSAL BE APPROVED?

13 FOR THE PROPOSAL - YES _____

14 AGAINST THE PROPOSAL - NO _____

15 SECTION 3. The President Pro Tempore of the Senate shall,
16 immediately after the passage of this resolution, prepare and file
17 one copy thereof, including the Ballot Title set forth in SECTION 2
18 hereof, with the Secretary of State and one copy with the Attorney
19 General.

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