1	STATE OF OKLAHOMA
2	1st Session of the 60th Legislature (2025)
3	HOUSE BILL 1903 By: Lepak
4	
5	
6	AS INTRODUCED
7	An Act relating to retirement; enacting the Retirement Act of 2025; providing for
8	noncodification; and providing an effective date.
9	
10	
11	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
12	SECTION 1. NEW LAW A new section of law not to be
13	codified in the Oklahoma Statutes reads as follows:
14	This act shall be known and may be cited as the "Retirement Act
15	of 2025".
16	SECTION 2. This act shall become effective November 1, 2025.
17	
18	60-1-10295 CMA 12/30/24
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24	

Req. No. 10295 Page 1

## THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E.  $71^{\rm st}$  Street , Suite D · Tulsa, Oklahoma 74136 (918) 492-9658 · (918) 492-9659

January 2, 2025

Representative Lepak Room 453N

Re: RBH No. 10295

RBH No. 10295 is a shell bill.

RBH No. 10295 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

## Thomas E. Cummins

Thomas E. Cummins, MAAA