BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	HB1084
Version:	INT
Request Number:	10726
Author:	Rep. Tedford
Date:	2/10/2025
Impact:	\$0

Research Analysis

HB 1084, as introduced, prohibits the solicitation or acceptance of assignment agreements for post-loss insurance benefits for property damage under auto, residential, or commercial property insurance policies. The measure does not apply to assignments, transfers, pledges, or conveyances granted to federally insured financial institutions, mortgagees, or subsequent purchasers of the property as well as liability coverage under the specified insurance policies

Prepared By: Autumn Mathews

Fiscal Analysis

According to the Oklahoma Department of Insurance (OID), there is no fiscal impact to the agency from this measure. Therefore, there is no fiscal impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov