## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: HB 1087
Version: INT
Request Number: 10154
Author: Rep. Lowe, Dick
Date: 2/27/2025
Impact: \$23,732,787

## **Research Analysis**

HB 1087, as introduced, extends the teacher salary schedule from 25 years of experience to 35 years of experience.

Prepared By: Emily Byrne

## **Fiscal Analysis**

Per OSDE:

The projected calc. is using FY 2025 certified staff of 52,734 excluding the FTE of any superintendent.

Projected cost for increasing the Salary Schedule for thirty five (35) years.

- 52,734 FY 2025 Certified Staff
- \$20,258,461 for Projected Base Salary Cost
- \$1,924,554 for Projected TRS (9.5%) Cost
- \$1,549,772 for Projected FICA (7.65%) Cost
- \$23,732,787 for Projected Total Cost

Prepared By: Cole Stout, House Fiscal Staff

## **Other Considerations**

None.

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