BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB2728
Version: INT
Request Number: 12136
Author: Kendrix
Date: 1/23/2025
Impact: Please see previous summary of this measure

Research Analysis

HB2728, as introduced, the Legislative Economic Analysis Unit (LEAU) Act, establishes a Legislative Economic Analysis Unit (LEAU) tasked with independent economic analyses of agency rules.

Key provisions of the Act include but are not limited to:

- The LEAU will operate within the Legislature, headed by a Chief Economist appointed jointly by the President Pro Tempore of the Senate and the Speaker of the House.
- The Chief Economist oversees LEAU staff and operations, subject to legislative appropriations and rules.
- The responsibility of the Unit is to determine whether rules submitted to the Legislature qualify as "major rules", conduct a Regulatory Impact Analyses (RIAs) of major rules within 15 legislative days of their submission, and review existing rules and provide economic analyses upon request by legislative committees.
- Defines "Major Rule" as a rule with an economic impact of \$200,000 or more annually or significant adverse effects on competition, employment, innovation, social, or cultural relations, and a "Nonmajor Rule" as any rule not meeting the criteria of a major rule.
- Agencies must classify proposed rules as major or nonmajor, explaining their classification.
- Major rules require legislative approval or a 60-legislative-day consideration period before taking effect.

The measure further details Regulatory Impact Analyses (RIAs) for Major Rules, public availability of data, agency and legislative procedures, legislative oversight, emergency rules, judicial oversight, and legislative approval for "High Impact Rules" with an economic impact exceeding \$200,000 annually.

Prepared By: Stefne Miller

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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