

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 204
Version:	INT
Request No.	418
Author:	Sen. Sacchieri
Date:	12/30/2024

Bill Analysis

SB 204 creates an income tax credit for married individuals based on the longevity of the marriage. The amounts are:

- 1) 2-6 years shall receive for \$500.00 or \$250.00 for those filing separately
- 2) 6-11 years shall receive for \$1,000.00 or \$500.00 for those filing separately
- 3) 11-16 years shall receive for \$1,500.00 or \$750.00 for those filing separately, and
- 4) 16 years and more shall receive \$2,000.00 or \$1,000.00 for those filing separately

The credit is not refundable but may be carried forward for a period of 5 years.

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