

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 240</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>261</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>12/31/2024</b>

**Bill Analysis**

SB 240 modifies the State Aid funding formula beginning in the 2026-2027 school year. The measure removes language requiring that the previous year's protested ad valorem tax revenue be subtracted from the adjusted assessed valuation of a school district in order to calculate Foundation Program Income and Salary Incentive Aid. It directs the adjusted assessed valuation to consist of actually collected amounts.

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