

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 299</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>616</b>
<b>Author:</b>	<b>Sen. Rader</b>
<b>Date:</b>	<b>01/03/2025</b>

**Bill Analysis**

SB 299 repeals the throwback rule for taxable income on corporations. The throwback rule applies to income that is not taxed outside of the state, subjecting such income to taxation by the state for domiciled corporations.

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