

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 303
Version:	INT
Request No.	390
Author:	Sen. Stanley
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Bill Analysis

SB 303 modifies the income limits for a totally disabled person as it relates to an exemption from the ad valorem tax. The measure provides that the income limit shall be 75% of the estimated median income for the preceding year for the county or metropolitan statistical area instead of \$12,000.00. The measure also expands the exemption to include any person certified as at least 75% disabled who has been honorably discharged from active service in any branch of the Armed Forces of the United States or Oklahoma National Guard as well as members of the Oklahoma Police Pension and Retirement System, Oklahoma Firefighters Pension and Retirement System, and the Oklahoma Law Enforcement Retirement System. Members who draw benefits from the Oklahoma Wildlife Conservation Department Retirement Fund are also included.

Prepared by: Kalen Taylor