

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 306
Version:	INT
Request No.	1435
Author:	Sen. Deevers
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Bill Analysis

SB 306 creates the Taxpayer Protection Act. The measure creates the Federal Tax Fund and directs all taxpayers to remit federal taxes to the newly created Fund. The measure provides that if the Tax Commission or the Attorney General determines that the provisions of the United States Code or the Code of Federal Regulations violate the United States Constitution, the Tax Commission shall cease quarterly distributions to the federal government. The measure also directs the Commission to file all federal income taxes on behalf of each taxpayer, ensuring that the taxpayer receives all credits for their federal income tax liability. The measure also provides that if the federal government sanctions the state, the Legislature shall vote to determine the constitutionality of the sanction. If the vote determines the sanction is unconstitutional, the funds deposited in the Federal Tax Fund shall be transferred to the Special Cash Fund of the State Treasury.

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