Bill Summary 1st Session of the 60th Legislature

Bill No.: SB 844
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Bill Analysis

SB 844 creates the Safeguarding Endowment Gifts Act. The measure prohibits any charitable organization accepting a contribution with restrictions from violating the terms of the restriction without penalty. Upon discovery of the breach, the contributor may notify the organization and, if the violation is not corrected after 90 days, file a complaint. The complaint may be filed in a court of general jurisdiction in the county where a charitable organization has its principal place of business for carrying out its charitable activities or in a federal court that contains the county. If the organization cannot fulfill the terms offered by the donor, the organization shall notify the donor within 30 days and offer an alternative. The measure authorizes the court to order one or more remedies consistent with the charitable purposes expressed in the endowment agreement.

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