Bill Summary 1st Session of the 60th Legislature

Bill No.: **SJR 16** Version: **INT** Request No. 242 **Author:** Sen. Murdock Date: 01/28/2025

Bill Analysis

SJR 16 refers to a vote of the people a constitutional amendment that reduces the cap placed on raising property taxes each fiscal year from 5% to 3% beginning tax year 2025. Improvements made to such property shall be added to the property in amounts that do not exceed the 3% annual limit.

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