## **Senate Fiscal Summary**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



## Senate Bill 142

Version:
Agency:
Common Ed
Senate Author:
House Author:
FY'26 Impact:
\$184,704,548

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Full Year Impact: \$184,704,548

## Bill Summary and Fiscal Analysis:

This bill amends the minimum salary schedule and increases it by \$3,000.

Projected calculation is using FY 24 certified staff of 52,555 excluding the FTE of any superintendent.

- FY 24 Certified Staff 52,555
- \$157,665,000 for projected base salary increase
- \$14,978,175 for projected TRS (9.5%) cost
- \$12,061,373 for projected FICA (7.65%) cost

Fiscal Impact provided by State Department of Education.

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