

**Senate Fiscal Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



**Senate Bill 201**

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<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>SDE</b>
<b>Senate Author:</b>	<b>Pugh</b>
<b>House Author:</b>	
<b>FY'26 Impact:</b>	<b>\$640,247,530</b>
<b>Full Year Impact:</b>	<b>\$640,247,530</b>

**Bill Summary and  
Fiscal Analysis:**

This bill establishes a new minimum salary schedule for teachers with a base salary of \$50,000.

Projected cost is using FY 2024 certified staff of 52,555 excluding the FTE of any superintendent.

- 52,555 FY 24 Certified Staff
- \$546,519,455 for Projected Base Salary Increase
- \$51,919,347 for Projected TRS (9.5%) cost
- \$41,808,738 for Projected FICA (7.65%) cost.

Fiscal Impact provided by State Department of Education