

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1926

By: Stewart

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6 AS INTRODUCED

7 An Act relating to economic development; making
8 appropriation to the Oklahoma Department of Commerce;
9 stating amount; providing for use of funds in
10 cooperation with Community Development Financial
11 Institutions; providing an effective date; and
12 declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. There is hereby appropriated to the Oklahoma
15 Department of Commerce from any monies not otherwise appropriated
16 from the General Revenue Fund of the State Treasury for the fiscal
17 year ending June 30, 2026, the sum of Thirty Million Dollars
18 (\$30,000,000.00) or so much thereof as may be necessary to implement
19 a program in cooperation with Community Development Financial
20 Institutions which are certified by the United States Small Business
21 Administration to provide loans to small business entities.

22 SECTION 2. This act shall become effective July 1, 2025.

23 SECTION 3. It being immediately necessary for the preservation
24 of the public peace, health or safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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