| 1 | STATE OF OKLAHOMA |
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| 2 | 1st Session of the 60th Legislature (2025) |
| 3 | HOUSE JOINT RESOLUTION 1006 By: Eaves |
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| 7 | <u>AS INTRODUCED</u> |
| 8 | A Joint Resolution directing the Secretary of State to refer to the people for their approval or |
| 9 | rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8G to |
| L0 | Article X; providing for a freeze in taxpayer's value of liability for purposes of collecting ad valorem |
| 11 | taxes during certain inflationary period; providing for implementation of freeze; providing ballot title; |
| L2 | and directing filing. |
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| L5 | BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE |
| L 6 | 1ST SESSION OF THE 60TH OKLAHOMA LEGISLATURE: |
| L7 | SECTION 1. The Secretary of State shall refer to the people for |
| L8 | their approval or rejection, as and in the manner provided by law, |
| L 9 | the following proposed amendment to the Constitution of the State of |
| 20 | Oklahoma by adding a new Section 8G to Article X thereof, to read as |
| 21 | follows: |
| 22 | Notwithstanding any other provisions of Article X to the |
| 23 | contrary, if the consumer price index (CPI) exceeds two percent |
| 24 | (2%), the value of the taxpaver's ad valorem tax liability shall |

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| 1 | remain unchanged from the previous tax year. The provisions of this |
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| 2 | section shall be implemented the first assessment year immediately |
| 3 | following the date as of which the CPI information becomes |
| 4 | available. |
| 5 | SECTION 2. The Ballot Title for the proposed Constitutional |
| 6 | amendment as set forth in SECTION 1 of this resolution shall be in |
| 7 | the following form: |
| 8 | BALLOT TITLE |
| 9 | Legislative Referendum No State Question No |
| 10 | THE GIST OF THE PROPOSITION IS AS FOLLOWS: |
| 11 | This measure creates a new section in Article 10 of the Oklahoma |
| 12 | Constitution. This measure would allow for the value of the |
| 13 | taxpayer's tax liability, for the purposes of collecting ad |
| 14 | valorem taxes, to remain unchanged if inflation rate exceeds the |
| 15 | consumer price index's two percent (2%) targeted goal. The |
| 16 | value of a taxpayer's liability would remain frozen and |
| 17 | unchanged from the previous tax year. This freeze in the value |
| 18 | of liability would go into effect during the first assessment |
| 19 | year after the consumer price index information becomes |
| 20 | available. |
| 21 | SHALL THE PROPOSAL BE APPROVED? |
| 22 | FOR THE PROPOSAL — YES |
| 23 | AGAINST THE PROPOSAL - NO |
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| 1 | SECTION 3. The Chief Clerk of the House of Representatives, |
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| 2 | immediately after the passage of this resolution, shall prepare and |
| 3 | file one copy thereof, including the Ballot Title set forth in |
| 4 | SECTION 2 hereof, with the Secretary of State and one copy with the |
| 5 | Attorney General. |
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